

For Immediate Release

Syniverse Delivers Cloud-based Fraud Protection and Revenue Assurance to Ooredoo Maldives PLC

Predictive analysis capability and global approach enable more effective response to fraud patterns

TAMPA, Fla. – July 11, 2017 – Ooredoo Maldives is leveraging Syniverse's global, reliable and secure platform to protect the operator against mobile roaming fraud and more accurately collect revenue for services across its operations.

"Critically, to combat today's fraud and revenue leakage effectively, operators must be able to respond to threats in real time and understand behavior patterns on a global level," said Nour Al Atassi, Regional Vice President and Managing Director, Middle East and Africa. "The increasing sophistication of cyberattacks along with the rise of new technologies like the Internet of Things (IoT) makes it imperative that mobile operators have a comprehensive fraud-protection and revenue management strategy in place."

The <u>fraud protection</u> capabilities Syniverse is providing Ooredoo Maldives are grounded on predictive analysis and a global approach that will enable the operator to combat a range of mobile fraud using patented analysis technology and high-speed processing of event records to prevent and respond to particular patterns. Syniverse's <u>revenue management</u> provides the operator with clear and accurate data on its entire revenue flow, enabling Ooredoo Maldives to identify any problem areas in the end-to-end billing cycle that can be optimized to help eliminate revenue loss.

"The volume and complexity of new services and network technologies are making it harder for operators to detect and protect themselves from revenue and fraud threats," said Ramanathan Sivakumar, Chief Financial Officer of Ooredoo Maldives. "Syniverse's secure platform provides us with immediate access to the critical information needed to proactively combat any problem areas in our revenue chain and strengthen our financial performance from end to end in an efficient and cost-effective manner."

The agreement with Ooredoo Maldives furthers a multiyear relationship that includes the use of Syniverse's Data Clearing Services, Financial Clearing and Settlement Services, and Near-Real-Time Roaming Data Exchange solutions. The relationship also builds on a larger global relationship with Ooredoo that includes the recent integration of Syniverse's LTE roaming solution for Ooredoo Oman and Syniverse's IPX with Diameter Signaling Service for Ooredoo Qatar.

Learn More

Download Syniverse's "<u>Understanding the Global Threat of Mobile Fraud</u>" report to learn more about the major factors driving today's mobile roaming fraud, including the most common countries where fraud originates and terminates. The report examines 12 months of Syniverse's firsthand data from operators across 150 countries.

About Syniverse

Syniverse is the leading global transaction processor that connects approximately 1,500 mobile service providers, enterprises, ISPs and OTTs in nearly 200 countries and territories, enabling seamless mobile communications across disparate and rapidly evolving networks, devices and applications. We deliver innovative cloud-based solutions that facilitate superior end-user experiences through always-on services and real-time engagement. For more than 25 years,



Syniverse has been simplifying complexity to deliver the promise of mobility – a simple, interoperable experience, anytime, anywhere. For more information, visit www.syniverse.com, follow Syniverse on Twitter or connect with Syniverse on Facebook.

About Ooredoo Maldives

Ooredoo Maldives formerly known as Wataniya Telecom Maldives is a member of Ooredoo Group. Ooredoo Maldives launched its service in the Maldives on 1 August 2005. The company provides a wide range of leading-edge wireless voice and data services, delivered with high quality, designed to cater to the demands of today's discerning customer. Ooredoo is guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential. Ooredoo made history by launching the first ever and fastest ever 4G Network in the Maldives on 28th April 2013. For more information about Ooredoo Maldives, visit www.ooredoo.mv.

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