

#### FOR IMMEDIATE RELEASE

# Syniverse Announces New Organizational Structure to Meet Needs of Dynamic Market Environment

New Structure Will Create Two Separately Led Business Units Under Syniverse Umbrella

Dean Douglas Retiring as President & CEO; Board Chairman James Attwood Will Assume Role of Executive Chairman Overseeing the Company

**TAMPA, Fla.** – Syniverse, the world's most connected company<sup>SM</sup>, today announced a new organizational structure to better align its business with customer needs and position the company for profitable growth.

To enhance focus on key customer segments, the company is reorganizing into two separate business units: Carrier and Enterprise. John McRae, former Group Vice President and General Manager of Operations for EMEA and Asia at Syniverse, has been appointed President of the Carrier segment, which will serve Syniverse's mobile network operator customers. Chris Rivera, former Chief Technology Officer at Syniverse, has been appointed President of Enterprise, which will meet growing demand from enterprise customers for technologies that enable direct enduser mobile engagement.

These organizational changes come as Dean Douglas is retiring as President and CEO. James Attwood, the Chairman of Syniverse's Board of Directors, will now serve as Executive Chairman and will work with Business Unit Presidents McRae and Rivera to drive profitable growth, serve customers and maximize value for stakeholders.

"The global telecommunications industry is evolving quickly and we are confident this new structure will strengthen Syniverse's ability to meet changing customer needs and drive profitable growth," said James Attwood, Executive Chairman of Syniverse. "Organizing the company along two business segments will allow us to more closely link our go-to-market strategy, product development and operations with the distinct needs of our carrier and enterprise customers."

Attwood continued, "We are grateful to Dean for his dedication and service to the company, and wish him well in his retirement. As we move into this next chapter, Syniverse is committed to ensuring a smooth leadership transition for employees, customers and other stakeholders."



The Carrier business, which enables mobile network operator interoperability and interconnection, serves relatively mature markets that require a wide range of customized products, such as roaming, signaling, IP Exchange, and clearing and settlement products.

The Enterprise business serves the fast-growing application-to-person (A2P) and mobile engagement markets, which enable companies to engage directly with customers via text over customers' mobile networks.

### John McRae President, Carrier

John McRae leads Syniverse's Carrier business unit, which enables mobile network operator interoperability and interconnection. McRae has built a career that includes over 20 years of leadership positions for various mobile, financial services and consulting companies. Prior to his current role, McRae served as Syniverse Group Vice President and General Manager of Operations for EMEA and Asia. In that role, he oversaw all Syniverse business operations across Europe, the Middle East, Africa, and Asia. He also served as Group Vice President, Portfolio Management, responsible for the management of Syniverse's overall portfolio of products and solutions, and served as Group Vice President, Revenue and Connectivity Management and Chief Information Officer, among other senior roles. Prior to Syniverse, McRae served as CEO of Nationwide Credit and, earlier, held senior positions at companies including Deloitte Consulting. He holds a bachelor's degree in finance and accounting from the University of Michigan, Dearborn, and an MBA in operations and global finance from Case Western Reserve University.

#### **Chris Rivera**

### **President, Enterprise**

Chris Rivera leads Syniverse's Enterprise business unit, which serves the fast-growing application-to-person (A2P) and mobile engagement markets. His career includes more than 24 years of leadership roles in technology operations, product management, and product marketing for technology companies and government institutions. Prior to his current role, he served as Syniverse's Chief Technology Officer, responsible for the company's global research and development, digital/cloud transformation, network and data center design and operations, cyber security, and information technology (IT). Prior to Syniverse, Rivera served in a variety of senior roles at Cisco Systems, including Managing Director, Chief Technology Officer, Americas Mobile and Web Providers; Senior Director, Product Line Management, Routing Technology Group; and Director, Product Line Management, Optical Networking. Prior to Cisco, he was a Product Manager at Cerent Corporation (acquired by Cisco in 1999), as well as a Marketing Manager at DSC Communications (acquired by Alcatel in 1998), and he served on the Advisory Board of Joyent, a cloud services company (acquired by Samsung in 2016). He began his career as an Operations and Electronic Systems Officer in the U.S. Navy, for which he served for five



years and last held the rank of Lieutenant. Rivera has a bachelor's degree from the U.S. Naval Academy and completed coursework at the University of California at San Diego.

# James A. Attwood Executive Chairman

James A Attwood, Jr. serves as Executive Chairman of Syniverse. He is a Managing Director at The Carlyle Group, a global investment firm, whose Carlyle Partners V L.P. fund acquired a controlling stake in Syniverse in 2011. Since joining Carlyle in November 2000, Attwood has played a key role in leading the firm's investment activity in the global telecommunications, media and technology (TMT) industries. Since 2001, Carlyle has committed more than \$20 billion of equity to TMT investments globally. In addition to Syniverse, Attwood serves as a member of the boards of Nielsen and CoreSite Realty. Prior to joining Carlyle, Attwood served as Executive Vice President for Strategy, Development and Planning at Verizon Communications, Inc. At Verizon (and GTE prior to that), he was responsible for the oversight of all strategic planning, alliances, ventures, corporate strategy, development and M&A activities. Prior to his four years at Verizon and GTE, Attwood served as an investment banker at Goldman, Sachs & Co. for 11 years, working in both the New York and Tokyo offices. Attwood graduated summa cum laude from Yale University with a BA in applied mathematics and an MA in statistics. He received JD and MBA degrees from Harvard University.

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#### **About Syniverse**

Syniverse is the world's most connected company SM, revolutionizing how businesses connect, engage, and exchange with their customers. For decades, we've delivered the innovative software and services that transform mobile experiences and power the planet. Our secure global network reaches almost every person and device on Earth. Our communications platform is industry-recognized as the best of its kind. And each year, we process over \$35 billion in transactions, revolutionizing how goods and services are exchanged. Which is why the most recognizable brands—nearly every mobile communications provider, the largest global banks, the world's biggest tech companies, and thousands more—rely on us to shape their future.

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